



Calsonic Kansei Appoints Volker Krebs as Chief Transformation Officer

Automotive business veteran to drive through existing and new critical transformation initiatives

SAITAMA, Japan – July 31, 2018 – Calsonic Kansei, a leading global manufacturer of automotive parts, today announced the appointment of Volker Krebs as Chief Transformation Officer, effective July 23 2018. Mr. Krebs will be based in Japan, and will report directly to Calsonic Kansei CEO, Beda Bolzenius.

The Chief Transformation Officer role is a new position, and Mr. Krebs will be responsible for driving through new and existing critical transformation initiatives in order to ensure that Calsonic Kansei continues to enjoy long-term growth.

Calsonic Kansei CEO, Beda Bolzenius, said "Mr. Krebs brings his wealth of knowledge and experience in the automotive supplier business to Calsonic Kansei. We believe his skills, track-record, and energy as a transformation leader will ensure that we remain fully prepared to respond effectively to the dynamic changes facing our industry in the coming years."

Mr. Krebs joins Calsonic Kansei from his role as Vice President of Adient's Americas Seating Business. Prior to this, Mr. Krebs was Chief Financial Officer and Vice President of IT at the Automotive Division for Johnson Controls (JCI), where he was credited with successfully transforming JCI's processes and culture, and significantly enhancing their efficiency and competitiveness.

Mr. Krebs said, "I'm truly honored to join Calsonic Kansei at such an exciting time. The company has enjoyed consistent success and growth in profit by successfully responding to change, and I hope to ensure that Calsonic Kansei solidifies its position as a global leader."

About Calsonic Kansei:

Headquartered in Japan, Calsonic Kansei is a global automotive components manufacturer. Calsonic Kansei is an important partner to automotive manufacturers across the world and is proud to supply the world's leading automotive brands.

All Calsonic Kansei plants, including the Testing Research Center, R&D Center and Headquarters have obtained the ISO 14001 Environment Management System certification and all Calsonic Kansei plants have obtained the IATF 16949 Quaity Management System certification for the automotive industry.

For additional information about Calsonic Kansei Corporation, please visit Calsonic Kansei's website at <u>www.calsonickansei.co.jp/english/index.html</u>.

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