

September 11, 2017 Calsonic Kansei Corporation

## Calsonic Kansei Releases "Compass 2021" Mid-term Business Plan 2017- 2021

Calsonic Kansei Corporation (President & CEO: Hiroshi Moriya; Headquarters: Kita-ku, Saitama City) announced its mid-term business plan for the fiscal years 2017 through 2021, titled "Compass 2021" today.

https://www.calsonickansei.co.jp/en/about-us/vision/pdf/Compass2021\_e.pdf

"Compass 2021" is the first mid-term business plan after Calsonic Kansei having become an independent Monozukuri company through the new partnership with KKR. By focusing on "Cabin Innovation" and "Energy Management", Calsonic Kansei will become a "System Solution Provider" with the DNA of Technology Innovation and Passion for Monozukuri.

Within the period of fiscal years of "Compass 2021", Calsonic Kansei will introduce its new, unique products to the market, maintain and expand its business with the Nissan group and diversify its customer portfolio. Calsonic Kansei set the target of value- added sales for FY 2021 at 750 billion yen, 25% higher than FY2016.

Along with the growth of next-generation technologies such as electrification, autonomous-driving and connectivity, Calsonic Kansei predicts that the automobile industry will enter a severe environment where changes occur rapidly and continuously, many new companies from non-automobile industries may enter the automotive market, and some might withdraw. In the face of such conditions, Calsonic Kansei will establish itself as a "System Solution Provider" in the industry by achieving "Compass 2021".

In regard to the title of "Compass 2021", it was chosen because a compass will guide Calsonic Kansei to the broader world. Calsonic Kansei will move toward the year 2021 with its own will and power after becoming independent from the Nissan group.

